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June 30, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

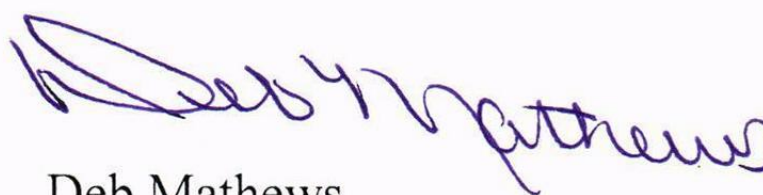
Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Tea Area School District 41-5
Lincoln and Minnehaha Counties, South Dakota
\$2,960,000 Limited Tax General Obligation Certificates,
Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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TEA AREA SCHOOL DISTRICT 41-5
LINCOLN AND MINNEHAHA COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2021

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

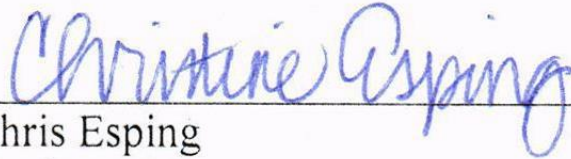
FILING FEE: \$10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Tea Area School District 41-5.
2. Designation of issue: Limited Tax General Obligation Certificates, Series 2021
3. Date of issue: June 29, 2021
4. Purpose of Issue: The District is issuing the Certificates for the purpose of providing funds for school improvements including, but not limited to: (1) construction of a transportation facility, (2) paving the high school parking lot to add additional parking, (3) site work and associated engineering fees for the transportation facility and parking, (4) constructing a band room to Legacy Elementary, (5) remodeling an existing restroom facility at Legacy Elementary, (6) purchase land for future building site, (7) construct bleacher addition to the sports complex, (8) other school improvements, and (9) the costs of issuing the Certificates.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,960,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2021 is true and correct on this 29th day of June 2021.

By: 
Its: Chris Esping
Business Manager

\$2,960,000

Tea Area School District 41-5, South Dakota

Limited Tax General Obligation Certificates, Series 2021

\$3.0 million / 20 Years / New Money

Debt Service Schedule

Part 1 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/29/2021	-	-	-	-	-
02/01/2022	-	-	34,862.22	34,862.22	-
06/30/2022	-	-	-	-	34,862.22
08/01/2022	130,000.00	2.000%	29,600.00	159,600.00	-
02/01/2023	-	-	28,300.00	28,300.00	-
06/30/2023	-	-	-	-	187,900.00
08/01/2023	130,000.00	2.000%	28,300.00	158,300.00	-
02/01/2024	-	-	27,000.00	27,000.00	-
06/30/2024	-	-	-	-	185,300.00
08/01/2024	135,000.00	2.000%	27,000.00	162,000.00	-
02/01/2025	-	-	25,650.00	25,650.00	-
06/30/2025	-	-	-	-	187,650.00
08/01/2025	135,000.00	2.000%	25,650.00	160,650.00	-
02/01/2026	-	-	24,300.00	24,300.00	-
06/30/2026	-	-	-	-	184,950.00
08/01/2026	140,000.00	2.000%	24,300.00	164,300.00	-
02/01/2027	-	-	22,900.00	22,900.00	-
06/30/2027	-	-	-	-	187,200.00
08/01/2027	145,000.00	2.000%	22,900.00	167,900.00	-
02/01/2028	-	-	21,450.00	21,450.00	-
06/30/2028	-	-	-	-	189,350.00
08/01/2028	145,000.00	2.000%	21,450.00	166,450.00	-
02/01/2029	-	-	20,000.00	20,000.00	-
06/30/2029	-	-	-	-	186,450.00
08/01/2029	150,000.00	2.000%	20,000.00	170,000.00	-
02/01/2030	-	-	18,500.00	18,500.00	-
06/30/2030	-	-	-	-	188,500.00
08/01/2030	150,000.00	2.000%	18,500.00	168,500.00	-
02/01/2031	-	-	17,000.00	17,000.00	-
06/30/2031	-	-	-	-	185,500.00
08/01/2031	155,000.00	2.000%	17,000.00	172,000.00	-
02/01/2032	-	-	15,450.00	15,450.00	-
06/30/2032	-	-	-	-	187,450.00
08/01/2032	160,000.00	2.000%	15,450.00	175,450.00	-
02/01/2033	-	-	13,850.00	13,850.00	-
06/30/2033	-	-	-	-	189,300.00
08/01/2033	160,000.00	2.000%	13,850.00	173,850.00	-
02/01/2034	-	-	12,250.00	12,250.00	-
06/30/2034	-	-	-	-	186,100.00
08/01/2034	165,000.00	2.000%	12,250.00	177,250.00	-
02/01/2035	-	-	10,600.00	10,600.00	-
06/30/2035	-	-	-	-	187,850.00
08/01/2035	170,000.00	2.000%	10,600.00	180,600.00	-

\$2,960,000

Tea Area School District 41-5, South Dakota

Limited Tax General Obligation Certificates, Series 2021

\$3.0 million / 20 Years / New Money

Debt Service Schedule

Part 2 of 2

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
02/01/2036	-	-	8,900.00	8,900.00	-
06/30/2036	-	-	-	-	189,500.00
08/01/2036	170,000.00	2.000%	8,900.00	178,900.00	-
02/01/2037	-	-	7,200.00	7,200.00	-
06/30/2037	-	-	-	-	186,100.00
08/01/2037	175,000.00	2.000%	7,200.00	182,200.00	-
02/01/2038	-	-	5,450.00	5,450.00	-
06/30/2038	-	-	-	-	187,650.00
08/01/2038	180,000.00	2.000%	5,450.00	185,450.00	-
02/01/2039	-	-	3,650.00	3,650.00	-
06/30/2039	-	-	-	-	189,100.00
08/01/2039	180,000.00	2.000%	3,650.00	183,650.00	-
02/01/2040	-	-	1,850.00	1,850.00	-
06/30/2040	-	-	-	-	185,500.00
08/01/2040	185,000.00	2.000%	1,850.00	186,850.00	-
06/30/2041	-	-	-	-	186,850.00
Total	\$2,960,000.00	-	\$633,062.22	\$3,593,062.22	-

Yield Statistics

Bond Year Dollars	\$31,653.11
Average Life	10.694 Years
Average Coupon	2.0000000%
Net Interest Cost (NIC)	1.7854077%
True Interest Cost (TIC)	1.7581893%
Bond Yield for Arbitrage Purposes	1.5118631%
All Inclusive Cost (AIC)	1.8413054%

IRS Form 8038

Net Interest Cost	1.6358293%
Weighted Average Maturity	10.621 Years